

Andurand UCITS ICAV – Summary of Investor Rights

Introduction

This is a summary of rights afforded to you as a shareholder whose name appears on the share register of Andurand UCITS ICAV (the **ICAV**). Should you require any further information relating to the terms of your investment, please refer to the prospectus, the memorandum and articles of association of the ICAV and share application form.

Entitlement to receive certain information relating to your investment in the ICAV

As a shareholder in the ICAV, a copy of the latest annual and semi-annual financial statements of the ICAV will be available to you on the following website www.andurandcapital.com or a paper copy will be made available to you from Citco Fund Services (Ireland) Ltd (the **Administrator**) free of charge upon request.

Except where the determination of the Net Asset Value has been suspended, the up-to-date net asset value per share for each sub-fund of the ICAV (each a **Fund**) will be available on www.andurandcapital.com and from the Administrator at the following address: Citco Fund Services (Ireland) Ltd Block 6, Custom House Quay, International Financial Services Centre, Dublin 1_and/or publicly disclosed as the directors of the ICAV may decide from time to time and in accordance with the laws prevailing in Ireland, as amended, modified, interpreted or otherwise permitted by the Central Bank of Ireland or other appropriate regulatory authority having jurisdiction.

The up-to-date net asset value per share of the Fund can also be accessed on Bloomberg. Relevant Bloomberg ticker symbols will be available from the ICAV or its delegate upon request.

The current prospectus of the ICAV shall also be available for inspection free of charge during normal business hours on weekdays (except public holidays) at the registered office of the ICAV or on the following website www.andurandcapital.com.

Material changes to certain information contained in the prospectus provided to you before you invested in the ICAV shall be notified to you in accordance with applicable regulatory requirements.

Entitlement to redeem your interest in the ICAV

Shareholders in the ICAV are entitled to redeem their shareholding and receive the redemption proceeds relating to such a within the timeframe and subject to such conditions as detailed in the ICAV's prospectus and memorandum and articles of association.

Voting rights

Save to the extent that a shareholder has chosen to invest in shares which do not carry voting rights, a shareholder has the right to vote (whether in general meeting or, where so permitted under the ICAV's and memorandum and articles of association by way of a written resolution) on shareholder resolutions relating to the ICAV, relevant Fund or class in accordance with the conditions set down in the ICAV's prospectus and the and memorandum and articles of association.

Entitlement to make a complaint

As a shareholder in the ICAV, you are entitled to make a complaint free of charge. Any such complaint must be handled by the ICAV promptly and effectively.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the ICAV's complaints process if you are still not satisfied with the response received.

Andurand Capital Management Limited (**Andurand**), in its capacity as distributor of the ICAV for investors in Switzerland, is affiliated to the Swiss ombudsman for financial service providers FINSOM, Avenue de la Gare 45, 1920 Martigny, Switzerland, info@finsom.ch, tel. +41 27 564 04 11. Disputes regarding legal claims between investors in Switzerland and Andurand can be settled through the ombudsman in mediation proceedings.

Investor rights against the ICAV and service providers of the ICAV

As a shareholder in the ICAV, you have a right of action against the ICAV for any breach of contract.

Shareholders in the ICAV do not have any direct contractual rights against any service provider appointed in respect of the ICAV because of the absence of a direct contractual relationship between the shareholder and the relevant service provider. Instead, the proper plaintiff in an action in respect of which a wrongdoing is alleged to have been committed against the ICAV by the relevant service provider is typically the ICAV.

Notwithstanding the foregoing, a shareholder has a regulatory right of action to pursue the Depositary which has been appointed by the ICAV in respect (i) any loss of an asset held in the custody of the Depositary or any delegate of the Depositary or (ii) of any other losses caused by the Depositary's negligent or intentional failure to properly fulfil its obligations under applicable regulations provided that this does not lead to a duplication of redress or to unequal treatment of shareholders in the ICAV

Representative actions under Irish law

Currently under Irish court rules, there is no formal representative action procedure in place which facilitates collective redress by consumers in respect of infringements of EU or national law. This means that any action brought in an Irish court relating to an infringement of Irish or EU laws governing

collective investment schemes and their managers must currently be litigated on an individual basis.

A collective redress mechanism, as required under Directive (EU) 2020/1828, must be implemented in Ireland by 25 June 2023.

General

It should be noted that this summary addresses rights conferred on shareholders under the applicable legislation governing the operation of the ICAV in which you are invested. You may also be afforded rights under other legislation or regulatory frameworks which are not addressed above, including for example, your rights as a data subject under Regulation 2016/679.

Complaints Handling Procedure

The below is the procedure for the handling of complaints received by the ICAV or the ICAV's Service Providers from shareholders:

- i. Investors are entitled to make complaints free of charge. All information surrounding the complaints procedure will be made available to investors free of charge.
- ii. All complaints received by the ICAV or the ICAV's Service Providers relating to the ICAV shall be reported as soon as practically possible to Roderick Swan and Shane O'Brien, the designated persons responsible for monitoring Distribution and Regulatory Compliance. Any complaints should be included as part of the monthly reporting to the designated person and quarterly reporting to the Board.
- iii. When a complaint is received by one of the Service Providers to the ICAV they will notify the **designated persons** soon as practically possible. **The designated person may consult with any person they deem appropriate and will notify the Board of all complaints received. Once the complaint has been considered and a course of action determined, the designated person will revert to the relevant Service Provider who will promptly respond to the complainant.**
- iv. All complaints must be acknowledged in writing to the complainant by the relevant Service Provider within 5 business days of receipt of the complaint. If the complaint cannot be answered in full within 5 business days, a holding letter must be sent by the Service Provider to the complainant within this period.
- v. There will be a formal notification process throughout the life cycle of the complaint. All relevant parties involved should receive progress updates no less than every 20 business days. Formal responses should include a summary of the complaint, details of investigations/actions that have been initiated and the reasoning for providing compensation or not. If the complaint is refuted the complainant should be given the reasons as to why.
- vi. A complaints log should be maintained by each Service Provider of all written complaints received relating to the ICAV, including a record of the responses and the actions if any taken as a result of the complaints. Details of all complaints during the period **should be included as part of the monthly reporting to the designated person and quarterly reporting to the Board.**

- vii. All complaints should where possible be resolved within 40 business days of receipt of the complaint. For those that are not resolved within this timeframe, the complainant must be immediately notified of an expected timeframe for resolution.
- viii. When a complaint has been responded to in full and a response is not received from the complainant within 10 business days the complaint will be deemed to be closed on the books of the ICAV.

Where a complainant is not satisfied with the outcome of an investigation into a complaint, the complainant shall be notified by the ICAV and/or the relevant Service Provider of its right to refer the matter to the Central Bank of Ireland.